

Personal Financial Statements - Net Worth Statement



Husband and Wife - Net Worth Statement December 31, 20xx

	<u>Husband</u>	<u>Wife</u>	<u>Joint or Community</u>	<u>TOTAL</u>
ASSETS				
Checking Account	\$ 1,000	\$ 1,000		\$ 2,000
Savings Account			\$ 1,000	1,000
Money Market Account			8,000	8,000
Life Insurance Policy Cash Values			20,000	20,000
Bonus Receivable		10,000		10,000
CD (ABC Bank; 2%, 6 month)			2,000	2,000
Bond Mutual Fund			5,000	5,000
XYZ Company stock (500 shares)	30,000			30,000
Large Cap Stock Mutual Fund			5,000	5,000
Navigator Cove Apartments			1,000,000	1,000,000
Undeveloped Land (Colorado)		75,000		75,000
Closely Held Business	3,000,000			3,000,000
401(k) Plan - DEF Company		30,000		30,000
IRA	12,000			12,000
Personal Residence			750,000	750,000
Vacation Home			75,000	75,000
Automobiles	25,000	20,000		45,000
Home Furnishings			100,000	100,000
Jewelry, Artwork, Collectibles		2,000	75,000	77,000
TOTAL ASSETS	\$3,068,000	\$138,000	\$2,041,000	\$5,247,000

Husband and Wife - Net Worth Statement (continued)

December 31, 20xx

	<u>Husband</u>	<u>Wife</u>	<u>Joint or Community</u>	<u>TOTAL</u>
LIABILITIES				
Credit Card			\$ 2,000	\$ 2,000
Income Taxes Payable			15,000	15,000
Automobile Loan	\$10,000	\$8,000		18,000
Mortgage - Personal Residence			300,000	300,000
Mortgage - Apartments			250,000	250,000
TOTAL LIABILITIES	(\$10,000)	(\$8,000)	(\$567,000)	(\$585,000)
TOTAL NET WORTH	<u>\$5,058,000</u>	<u>\$1,130,000</u>	<u>\$1,474,000</u>	<u>\$7,662,000</u>

Husband and Wife –Cash Flow Statement

Calendar Year 20xx

RECEIPTS AND INCOME		DISBURSEMENTS AND EXPENSES (continued)	
Salary - Husband	\$200,000	Other taxes	30,000
Salary - Wife	100,000	Insurance premiums	125,000
Bonus - Wife	10,000	Medical and dental expenses	1,200
Gift from wife's parents	13,000	Food	20,000
Interest	200	Clothing	15,000
Dividend income	1,000	Automobile - gas, maintenance, etc.	10,740
Realized capital gains	1,500	Educational expenses	2,000
Rental income from apartments	30,000	Child support and alimony	0
Closely held business distribution	100,000	Support payments to husband's mother	6,000
TOTAL RECEIPTS AND INCOME	<u>\$455,700</u>	Entertainment	5,000
		Vacation	5,000
		TOTAL DISBURSEMENTS AND EXPENSES	<u>\$499,612</u>
DISBURSEMENTS AND EXPENSES		Total Receipts and Income	<u>\$455,700</u>
Mortgage payments - Personal Residence	\$ 21,009	<i>Less</i> Total Disbursements and Expenses	<u>\$499,612</u>
Mortgage payments - Apartments	20,640		
Automobile loan payments	5,023		
Utilities	18,000		
Income taxes	185,000	NET CASH FLOW	<u>(\$43,912)</u>



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